GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

R&B Dept – B.E -2018-19–Budget Release Order for Rs.65.00 Cr.(Sixty Five Crores Only) towards APRDC LOAN - 3rd quarter - Repayment of Interest on Bank Loans - Administrative Sanction Accorded - Drawl and disbursement of amount – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (R.I) DEPARTMENT

G.O.RT.No. 262 Dated: 16-10-2019

Read the following:

1. G.O.RT.No.98, TR&B (R.I) Dept., Dt: 05/09/2019.
2. G.O.Ms.No. 99, Finance (Budget-I) Department, Dt: 14/08/2019
3. G.O.Rt.No.1349, Finance(FMU-TR&B) Dept., Dt: 30/08/2019
4. G.O.RT.No.225, TR&B(R.I) Dept., Dt: 13/09/2019.
5. From the C.E., (R&B) SH&MD, APRDC, Lr. No. MD/APRDC/GM /MCA/Funds/2019, dt: 04-10-2019.

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ORDER:

In the G.O. 1st read above, Government accorded Administrative Sanction for an amount of Rs.86,65,80,000/- for 1st quarter, towards APRDC LOAN for payment of Interest on Bank Loans in the Vote on Account Budget Provision 2019-20.

2. In the G.O. 2nd read above, Government have reclassified the HOAs of PD Accounts, along with other guidelines. The new reclassification HOA of APRDC PD Account no. is 8342-00-103-01-01-000-000-VN.

3. In the G.O. 3rd read above, Government released Comprehensive Budget Release Order for an amount of Rs. 260,00,00,000/- (Rupees Two Hundred and Sixty Crore only) towards APRDC LOAN for payment of Interest on Bank Loans in the BE 2019-20 in four quarters, @ Q1. Rs.86,65,80,000/-, Q2. Rs. 43,34,00,000/-, Q3. Rs. 65,00,00,000/-, Q4. Rs. 65,00,00,000/-, for the year 2019-20. Accordingly in the G.O. 4th read above, Government released an amount of Rs. 43,34,00,000/-(Rupees Forty Three Cores and Thirty Four Lakhs only) towards 2nd quarter.

3. In the circumstances stated by the C.E., SH & MD, APRDC, Vijayawada, in the reference 5th read above, Government hereby accord administrative sanction for an amount of Rs.65.00 Cr.(Sixty Five Crore Only) of 3rd quarter, towards APRDC LOAN for payment of Interest on Bank Loans in the BE 2019-20.

4. The Asst. Secretary to Government & Drawing Disbursing Officer, TR&B (OP) Department is requested to draw and disburse an amount of Rs.65.00 Cr. (Sixty Five Crores Only) of 3rd quarter, through APRDC PD A/c. 26/CRT, Head of Account 8342-00-103-01-01-000-000-VN of A.P. Road Development Corporation for payment of monthly interest on Bank loans.

5. The TR&B (OP) Department shall take immediate necessary action to avoid penal interest.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.T.KRISHNA BABU
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director of Treasuries & Accounts, Ibrahimpatnam, Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
P.S. to Special Chief Secretary, TR&B Department.
Sf/Sc

//FORWARDED BY ORDER//

SECTION OFFICER